

Fund Summaries

DEBT SERVICE FUNDS

Debt Service Fund
Successor Agency – Debt Service Fund



Debt Service Fund Summary

Purpose:

The Debt Service Fund is used to account for the payment of principal, interest and fiscal agent fees for non-Redevelopment governmental debt.

Assumptions for Major Resources:

Resources accumulated for this purpose in the General Fund, Special Revenue Funds and Capital Projects Fund are transferred to the Debt Service Fund to pay debt service.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	382,922	587,500	587,500	400,000
Revenues From Other Agencies	-	-	-	-
Charges For Services	-	-	-	-
Other Revenues	-	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	13,725,466	8,492,155	8,492,155	6,500,861
Release of Reservations	3,323,939	7,851,277	7,851,277	1,258,835
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	17,432,327	16,930,931	16,930,931	8,159,695
Uses:				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	-	-	-	-
Internal Support	-	-	-	-
Capital Purchases	-	-	-	-
Debt Service	17,432,327	11,228,072	11,228,072	8,159,695
Transfers Between Funds	-	-	-	-
Addition to Reservations	-	5,702,859	5,702,859	-
Total Expenditures/Uses	17,432,327	16,930,931	16,930,931	8,159,695
Net Increase/(Decrease) in Funds Avail.	-	-	-	-
Beginning Funds Available*	-	-	-	-
Ending Funds Available	-	-	-	-

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

Successor Agency – Debt Service Fund Summary

Purpose:

The Successor Agency Debt Service Fund is used to account for the payment of principal, interest and fiscal agent fees for Redevelopment governmental debt.

Assumptions for Major Resources:

Resources for this purpose in the Successor Agency Operations Fund are transferred to the Successor Agency Debt Service Fund to pay debt service.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	23,584,590	-	-	30,162,041
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Use of Money & Property	269,617	-	-	-
Revenues From Other Agencies	-	-	-	-
Charges For Services	-	-	-	-
Other Revenues	-	-	-	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	2,331,938	30,162,041	30,162,041	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	26,186,145	30,162,041	30,162,041	30,162,041
Uses:				
Expenditures:				
Salaries, Wages and Benefits	-	-	-	-
Materials, Supplies and Services	8,000	-	-	-
Internal Support	-	-	-	-
Capital Purchases	-	-	-	-
Debt Service	26,298,798	26,369,058	26,369,058	26,369,058
Transfers Between Funds	4,004,335	-	-	-
Addition to Reservations	-	3,792,983	3,792,983	3,792,983
Total Expenditures/Uses	30,311,133	30,162,041	30,162,041	30,162,041
Net Increase/(Decrease) in Funds Avail.	(4,124,988)	-	-	-
Beginning Funds Available*	4,124,988	-	-	-
Ending Funds Available	-	-	-	-

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.